

Message Text

UNCLASSIFIED

PAGE 01 USUN N 03112 111903Z

63

ACTION IO-14

INFO OCT-01 EUR-25 ISO-00 AF-10 ARA-16 EA-11 NEA-14 RSC-01

OIC-04 EB-11 ABF-01 OMB-01 TRSE-00 AID-20 SP-03 L-03

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E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJ: AD HOC COMMITTEE OF 36 - SPECIAL FUND

REF: USUN 3093

1. AT AD HOC COMMITTEE MEETING SEPTEMBER 10, CITED REFTEL, PREBISCH PRESENTED PRIVISIONAL LIST OF 29MSA'S WITH STATED AID NEEDS OF \$2.2 BILLION IN 1974 AND \$2.3 BILLION IN 1975. PREVISCH SIA DINFORMATION ON NEEDS IS NOW ADEQUATE. HE ESTIMATED THAT OPEC NOW CHANNELING AT LEAST \$1 BILLION TO MSA'S THROUGH BILATERAL CHANNELS. HE SAID HE WAS NOT GETTING DETAILED INFORMATION FROM EITHER INDUSTRIALIZED OR OIL EXPORTING COUNTRIES ON THEIR AID EFFORTS. HE PLANS VISIT TO VIENNA THURSDAY TO SEEK GLOBAL APPRAISAL ON WHAT OPEC COUNTRIES DOING AND INTEND TO DE RE EMERGENCY ASSISTANCE. FOLLOWING MEETING IN VIENNA, HE PLANS TO MEET WITH EC MEMBERS IN BRUSSELS.

2. PREBISCH EMPHASIZED HIS URGENT NEEDS FOR CASH TO MEET EMERGENCY NEEDS. HE CITED EXAMPLE OF HIS USE OF \$7 MILLION TO SHIP 115,000 TONS OF GRAIN FOR EC TO BANGLADESH. HE EMPHASIZED FERTILIZER SITUATION AS EXTREMELY SERIOUS BOTH BECAUSE OF MOUNTING PRICES AND SCARCITY OF

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PAGE 02 USUN N 03112 111903Z

SUPPLIES. HE EXPRESSED HIS DOUBT THAT MARKET FORCES CAN

SOLVE THIS PROBLEM AND SUGGESTED THAT GOVERNMENTS
WOULD HAVE TO TAKE ACTION.

3. THIS MEETING WAS ATTENDED BY ALL COMMITTEE MEMBERS,
WITH THE EXCEPTION OF CHAD. URUGUAY CHALLENGED PREBISCH'S
LIST OF MSA AND FELT IF QUALIFIED FOR THE LIST. THIS
CANDIDACY WAS SUPPORTED BY BRAZIL, ARGENTINA AND PARAGUAY.
,30-) AND PHILIPPINES ALSO STATED THEY SHOULD BE ON THE
MSA LIST. PREBISCH AGREED LIST WAS PRVISIONAL BUT
SAID THAT HE WAS DEALING WITH EMERGENCY SITUATION AND MONEY
WAS SHORT SO THAT IN HIS VIEW EVEN RELATIVELY POORT COUNTRIES
MAY NOT QUALIFY FOR EMERGENCY AID, IF, FOR EXAMPLE, THEY
HAD FOREIGN EXCHANGE RESERVES SUFFICIENT TO COVER IMMEDIATE
IMPORTS.

4. IRAN EXPRESSED HOPE THAT OPEC MEMBERS WOULD RESPOND SOON
TO PREVISCH QUESTIONNAIRE RE THEIR CONTRIBUTIONS TO
EMERGENCY OPERATION AND SYG SPECIAL ACCOUNT. IRAN DEL ALSO
INDICATED PLANS TO CONTRIBUTE TO SYG SPECIAL ACCOUNT IN
ADDITION TO CURRENT BILATERAL ASSISTANCE EFFORTS WHICH ALSO
SERVE EMERGENCY AID PURPOSE. THE AMOUNT IRAN PLANS TO CONTRIBUTE
TO SYG ACCOUNT WILL ONLY BE ANNOUNCED LATER.

5. KUWAIT DEL EMPHASIZED HIS COUNTRY'S AID WAS 7PERCENT OF
GNP. ANNOUNCED CONTRIBUTION OF \$30 MILLION TO ARAB
FUND FOR AFRICA, \$15 MILLION TO ARAB FUND FOR ECONOMIC
AND SOCIAL DEVELOPMENT, AND \$450 MILLION IN OTHER
CONTRIBUTIONS TO ARAB COUNTRIES. SOME OF THIS AID
WOULD BE MADE AVAILABLE TO COUNTRIES ON MSA LIST.
KUWAIT WAS ALSO PLANNING NEW AID PROGRAM FOR SRI LANKA.
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